

Arctic Paper acquires 4 MW solar park in Poland

PRESS RELEASE

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Arctic Paper S.A. has signed an agreement for the acquisition of an existing solar park close to Warsaw. The plant in Garwolin in the Masovian area has an output of 4 MW.

"Until now, we have built solar parks on our own properties. Now we are accelerating investments in line with our strategy by acquiring a turnkey facility in Poland. After the acquisition, Arctic Paper's total installed PV power amounts to 23 MW distributed over 4 installations in Sweden and Poland. This acquisition is another step in the development of the energy segment. The energy produced in Garwolin will be sold outside the Arctic group", says Michal Jarczyński, CEO of Arctic Paper.

The seller is the Polish company Coral J.W. Perkowski.

Further information provided by:

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Arctic Paper Group is a European company and a leading producer of high-quality graphical fine paper, bio-based packaging solutions, high-quality wood pulp, and energy, increasingly of non-fossil origin. The company is present with its own sales offices in Europe. Arctic Paper S.A. is listed on the Warsaw Stock Exchange and NASDAQ in Stockholm. The Group is the main owner of the listed Swedish pulp producer Rottneros AB.

For more information visit, arcticpapergroup.com